



Finance Subcommittee Report

Date: April 13, 2016

Committee: Finance Committee

Chair: John Morang

In attendance: Kate Brown, John Morang, Michelle Ritcheson and Edward R. McDonough

Guests: Auditors: None

Meeting Date: March 23, 2016

Agenda Items and Discussion:

Insurance Prequalification Submission Review:

Director of Finance presented a prequalification summary spreadsheet. This spreadsheet put all of the required information into one comparison spreadsheet for ease of review. Three prequalification packets were received by RSU5. F.A. Peabody, Cross Insurance, and MSMA Property & Casualty Trust.

Selection of Qualified Bidders and assigning of companies:

Members decided to prequalify all three bidders. F.A. Peabody was assigned Glatfelter Public Practice; Cross Insurance was assigned Liberty Mutual Insurance Company; MSMA Property & Casualty Trust was assigned all companies listed as outlined in the prequalification packet. Bid packets are to be mailed on April 11, 2016 and are due back on May 3, 2016 by 3:00 P.M.

Warrant signing:

Accounts Payable, Construction, Nutrition, Community Education, and Payroll warrants signed.

Next Meeting: April 13, 2016

Submitted by: Kelly Wentworth, Director of Finance