

RSU5 2016-2017 BOARD OF DIRECTORS' ADOPTED BUDGET IMPACT

| | | Assessed 2015-2016 | | Proposed 2016-2017 | | Difference | | |
|---|--------------------------------------|-----------------------|----|-----------------------|----|-------------------|--------|----------------|
| <u>Additional Local Monies Required Distribution Per RSU Plan</u> | | | | | | | | |
| | Durham | 21.42% | \$ | 1,528,067 | \$ | 1,667,449 | \$ | 139,381 |
| | Freeport | 65.98% | \$ | 4,706,904 | \$ | 5,136,240 | \$ | 429,336 |
| | Pownal | 12.60% | \$ | 898,863 | \$ | 980,852 | \$ | 81,989 |
| Total Additional Local Monies Required | | | \$ | 7,133,834 | \$ | 7,784,540 | \$ | 650,706 |
| <u>Durham</u> | | | | | | | | |
| | RSU Plan Additional Local Monies | | \$ | 1,528,067 | \$ | 1,667,449 | \$ | 139,381 |
| | RSU Plan Required Local Contribution | | \$ | 2,969,131 | \$ | 2,906,937 | \$ | (62,194) |
| | Non Shared Debt | | \$ | 210,455 | \$ | 206,547 | \$ | (3,908) |
| | Net Impact | | \$ | 4,707,653 | \$ | 4,780,932 | \$ | 73,279 |
| Estimated Impact based on 2015 Mil of \$17.40 and taxable valuation of \$337,296,300** | | | | | | | | |
| | | | | | | | \$0.22 | 1.25% |
| <u>Freeport</u> | | | | | | | | |
| | RSU Plan Additional Local Monies | | \$ | 4,706,904 | \$ | 5,136,240 | \$ | 429,336 |
| | RSU Plan Required Local Contribution | | \$ | 11,656,325 | \$ | 11,297,960 | \$ | (358,365) |
| | Non Shared Debt | | \$ | 185,578 | \$ | 176,207 | \$ | (9,371) |
| | Net Impact | | \$ | 16,548,807 | \$ | 16,610,407 | \$ | 61,600 |
| Estimated Impact based on 2015 Mil of \$16.80 and a taxable valuation of \$1,458,660,900** | | | | | | | | |
| | | | | | | | \$0.04 | 0.25% |
| <u>Pownal</u> | | | | | | | | |
| | RSU Plan Additional Local Monies | | \$ | 898,863 | \$ | 980,852 | \$ | 81,989 |
| | RSU Plan Required Local Contribution | | \$ | 1,577,563 | \$ | 1,625,832 | \$ | 48,269 |
| | Non Shared Debt | | \$ | - | \$ | - | \$ | - |
| | Net Impact | | \$ | 2,476,426 | \$ | 2,606,684 | \$ | 130,258 |
| Estimated Impact based on 2015 Mil of \$35.75 and a taxable valuation of \$103,847,700** | | | | | | | | |
| | | | | | | | \$1.25 | 3.51% |

**April 1, 2016 valuations and mil rates are not known for all three communities at this time. Actual impact will be determined when taxes are committed in each town.