

		<u>2008-2009</u>	<u>2009-2010</u>	<u>Difference</u>	<u>%</u>
<u>State Supported Debt Service</u>					
Mast Landing					
Principal	\$	275,000	\$ 275,000	\$ -	0.00%
Interest	\$	49,844	\$ 29,906	\$ (19,938)	-40.00%
Durham Elementary					
Principal	\$	-	\$ -	\$ -	
Interest	\$	-	\$ 724,787	\$ 724,787	
Total State Supported Debt	\$	324,844	\$ 1,029,693	\$ 704,849	216.98%
<u>RSU Debt Service - Shared</u>					
High School Renovations					
Principal	\$	225,000	\$ 225,000	\$ -	0.00%
Interest	\$	138,542	\$ 129,823	\$ (8,719)	-6.29%
High School Heating System Upgrade					
Principal	\$	60,000	\$ 60,000	\$ -	0.00%
Interest	\$	14,450	\$ 13,800	\$ (650)	-4.50%
High School Lighting Upgrade					
Principal	\$	5,440	\$ 5,440	\$ -	0.00%
Interest	\$	501	\$ 405	\$ (96)	-19.16%
Central Office					
Principal	\$	12,500	\$ 12,500	\$ -	0.00%
Interest	\$	8,106	\$ 7,606	\$ (500)	-6.17%
Total RSU Debt	\$	464,539	\$ 454,574	\$ (9,965)	-2.15%
<u>Non-RSU Debt Service - Not Shared</u>					
Durham - Roof					
Principal	\$	40,000	\$ 40,000	\$ -	0.00%
Interest	\$	15,278	\$ 14,196	\$ (1,082)	-7.08%
Durham Elementary					
Principal	\$	-	\$ -	\$ -	
Interest	\$	-	\$ 88,972	\$ 88,972	
Sub-total Durham Debt	\$	55,278	\$ 143,168	\$ 87,890	159.00%
Freeport Middle School Renovation/Addition					
Principal	\$	157,000	\$ 157,000	\$ -	0.00%
Interest	\$	92,906	\$ 86,234	\$ (6,672)	-7.18%
Freeport Middle School Siding					
Principal	\$	52,433	\$ 52,433	\$ -	0.00%
Interest	\$	-	\$ -	\$ -	
Freeport Schools - Lighting Upgrade					
Principal	\$	14,560	\$ 14,560	\$ -	0.00%
Interest	\$	1,342	\$ 1,083	\$ (259)	-19.30%
Freeport Capital Improvement Plans 1998-2008					
Principal	\$	105,606	\$ 47,804	\$ (57,802)	-54.73%
Interest	\$	9,925	\$ 3,994	\$ (5,931)	-59.76%
Sub-total Freeport Debt	\$	433,772	\$ 363,108	\$ (70,664)	-16.29%
Total Non-RSU Debt	\$	489,050	\$ 506,276	\$ 34,452	3.52%
TOTAL DEBT SERVICES	\$	1,278,433	\$ 1,990,543	\$ 712,110	55.70%