

Possible Budget Additions  
FY19  
March 28, 2018

- Proposed Budget: \$33,058,024
- Current Budget: \$32,310,685
- Difference: \$747,339

**Expenditure Increase: 2.31 %**

**Tax Impact: 4.08%**

Focus Areas

- Increased Achievement in Math
- Increased Student Support
- Increased Funding for Building Maintenance

Additional Budget Requests

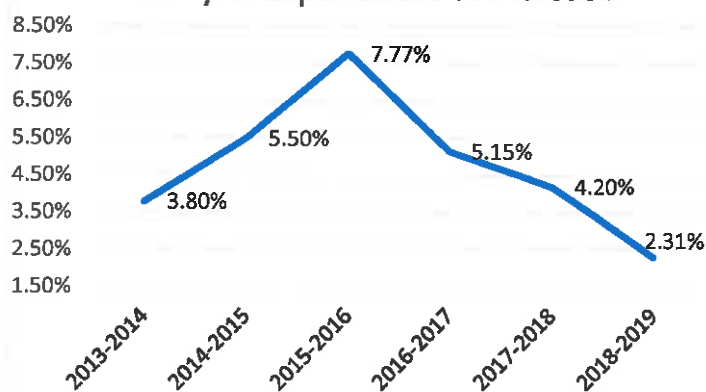
Expenses:

- |                                |     |          |
|--------------------------------|-----|----------|
| ○ Track Uniforms               |     | \$ 2,000 |
| ○ Generator                    | PES | \$15,000 |
| ○ Sound Equip Acceleration FMS |     | \$45,000 |
| ○ .5 Music Teacher             | DCS | \$41,750 |
| ○ Track Shed                   | FHS | \$20,000 |

UNKNOWN

- Educator Contract
- Support Staff Contract

History of Expenditure % Increase



# RSU5 2018-2019 SUPERINTENDENT'S RECOMMENDED BUDGET IMPACT

	Assessed 2017-2018	Proposed 2018-2019	Difference	
<b><u>RSU Operating Budget</u></b>				
Total Operating Budget	\$ 32,207,685	\$ 32,946,024	\$ 738,339	
Adult Education Budget	\$ 103,000	\$ 112,000	\$ 9,000	
<b>Total RSU Operating Budget w/Adult Ed</b>	<b>\$ 32,310,685</b>	<b>\$ 33,058,024</b>	<b>\$ 747,339</b>	<b>2.31%</b>
<b><u>Less: State and Non-Shared Debt</u></b>				
F-Non-Shared Local Debt	\$ 169,708	\$ 162,486	\$ (7,222)	
D- State Supported Debt	\$ 1,313,563	\$ 1,292,035	\$ (21,528)	
D-Non-Shared Local Debt	\$ 202,782	\$ 198,901	\$ (3,881)	
<b>Total State and Non-Shared Debt</b>	<b>\$ 1,686,053</b>	<b>\$ 1,653,422</b>	<b>\$ (32,631)</b>	
<b><u>Less: Local Revenues</u></b>				
Shared Revenue*	\$ 1,330,192	\$ 976,136	\$ (354,056)	
State Aid**	\$ 4,534,949	\$ 4,659,591	\$ 124,642	
<b>Total Revenues</b>	<b>\$ 5,865,141</b>	<b>\$ 5,635,727</b>	<b>\$ (229,414)</b>	
<b><u>Less: RSU Plan Required Local Contribu</u></b>	<b>\$ 16,233,574</b>	<b>\$ 17,771,646</b>	<b>\$ 1,538,071</b>	
<b>Total Additional Local Monies Required*</b>	<b>\$ 8,525,917</b>	<b>\$ 7,997,229</b>	<b>\$ (528,687)</b>	
<b>Net Impact to Taxation Districtwide</b>	<b>\$ 24,759,491</b>	<b>\$ 25,768,875</b>	<b>\$ 1,009,384</b>	<b>4.08%</b>
<b><u>Additional Local Monies Required Distribution Per RSU Plan</u></b>				
Durham 21.42%	\$ 1,826,251	\$ 1,713,007	\$ (113,245)	
Freeport 65.98%	\$ 5,625,400	\$ 5,276,572	\$ (348,828)	
Pownal 12.60%	\$ 1,074,265	\$ 1,007,651	\$ (66,615)	
<b>Total Additional Local Monies Required</b>	<b>\$ 8,525,917</b>	<b>\$ 7,997,229</b>	<b>\$ (528,687)</b>	

		<b>*Shared Revenue</b>	
Town of Freeport	Hunter Road Field Maintenance		\$100,736
	State Agency		\$5,000
	Medicaid		\$45,000
	Misc / Interest		\$19,900
	Laugh & Learn		\$9,500
	Contingency		\$196,000
	Undesignated Fund Balance		\$600,000
	<b>Total Shared Revenue</b>		<b>\$976,136</b>

## RSU5 2018-2019 SUPERINTENDENT'S RECOMMENDED BUDGET IMPACT

			Assessed 2017-2018		Proposed 2018-2019		Difference
<b><u>Additional Local Monies Required Distribution Per RSU Plan</u></b>							
	Durham	21.42%	\$ 1,826,251	\$	1,713,007	\$	(113,245)
	Freeport	65.98%	\$ 5,625,400	\$	5,276,572	\$	(348,828)
	Pownal	12.60%	\$ 1,074,265	\$	1,007,651	\$	(66,615)
<b>Total Additional Local Monies Required</b>			<b>\$ 8,525,917</b>	<b>\$</b>	<b>7,997,229</b>	<b>\$</b>	<b>(528,687)</b>

### **Durham**

RSU Plan Additional Local Monies	\$	1,826,251	\$	1,713,007	\$	(113,245)
RSU Plan Required Local Contribution	\$	2,928,166	\$	3,106,150	\$	177,984
Non Shared Debt	\$	202,782	\$	198,901	\$	(3,881)
<b>Net Impact</b>	<b>\$</b>	<b>4,957,200</b>	<b>\$</b>	<b>5,018,058</b>	<b>\$</b>	<b>60,858</b>

**Estimated Impact based on 2017 Mil of \$18.85 and a taxable valuation of \$347,225,900\*                      \$0.18      0.93%**

### **Freeport**

RSU Plan Additional Local Monies	\$	5,625,400	\$	5,276,572	\$	(348,828)
RSU Plan Required Local Contribution	\$	11,560,225	\$	12,694,793	\$	1,134,568
Non Shared Debt	\$	169,708	\$	162,486	\$	(7,222)
<b>Net Impact</b>	<b>\$</b>	<b>17,355,333</b>	<b>\$</b>	<b>18,133,850</b>	<b>\$</b>	<b>778,518</b>

**Estimated Impact based on 2017 Mil of \$14.95 and a taxable valuation of \$1,712,266,822\*                      \$0.45      3.04%**

### **Pownal**

RSU Plan Additional Local Monies	\$	1,074,265	\$	1,007,651	\$	(66,615)
RSU Plan Required Local Contribution	\$	1,745,183	\$	1,970,703	\$	225,520
Non Shared Debt	\$	-	\$	-	\$	-
<b>Net Impact</b>	<b>\$</b>	<b>2,819,449</b>	<b>\$</b>	<b>2,978,354</b>	<b>\$</b>	<b>158,905</b>

**Estimated Impact based on 2017 Mil of \$17.25 and a taxable valuation of \$240,692,500\*                      \$0.66      3.83%**

\*April 1, 2018 valuations and mil rates are not known at this time. Actual impact will be determined when taxes are committed in each town.