

*RSU No. 5
Durham – Freeport – Pownal*

*Superintendent's Recommended Budget
2010-2011*

May 5, 2010

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**RSU No. 5 Budget 2010-11
Adjustments - May 5, 2010**

5/5/10

<u>Budget Adjustments</u>		<u>Additions</u>	<u>Reductions</u>	<u>Revenue</u>
<u>State Funding</u>	State Aid Adjustment			\$16,308
<u>System- Wide</u>	Dental Insurance - rate decrease		\$10,173	
<u>Article 4 - MVR 10</u>	Budget reduction		\$3,398	
<u>Article 7 - Stipends</u>	Stipends	\$17,484		
<u>Article 11 - G & T</u>	Addition of .8 FTE Teacher	\$52,000		
<u>Subtotal Adjustments</u>		\$69,484	\$13,571	\$16,308

<u>Use of Reserve & Fund Balance</u>		<u>Additions</u>	<u>Reductions</u>	<u>Revenue (Fund Balance)</u>
<u>Article 3 - Facilities Maint</u>	Capital / Maint Reserves	\$94,090		\$124,090
<u>Article 6 - Regular Instruction</u>	Contingency	\$100,000		\$100,000
<u>Additional Use of Fund Balance</u>	Unexpended 09-10 Funds			\$100,000
<u>Subtotal Use of Reserve & Fund Balance</u>		\$194,090		\$324,090

	<u>Net Increase</u>	<u>Net Offset (Revenue & Fund Balance)</u>
<u>Total</u>	\$250,003	\$340,398

	<u>Budget</u>	<u>Increase</u>	<u>% Increase</u>
NET BUDGET - OPERATING - STIMULUS - ADULT ED	\$23,619,265	\$224,094	0.96%

Community Tax Impact

Durham - Reduction	(\$69,261)
Freeport - Reduction	(\$36,145)
Pownal - Reduction	(\$19,474)

RSU No. 5 Budget 2010-11

Tax Impact

	2009-2010	2010-2011	Difference
	Adopted Budget	Proposed Budget	to 2009-10 Budget

OPERATING

EXPENDITURES

Operating Budget without State/ Non-Shared Debt	\$21,155,995	\$21,010,585	(\$145,410)
Stimulus Budget	\$620,207	\$418,655	(\$201,552)
Adult Ed Budget	\$83,000	\$83,000	\$0
Total RSU Operating Budget	\$21,859,202	\$21,512,240	(\$346,962)

REVENUES

Shared Revenue	\$96,532	\$512,026 *	\$415,494
Additional Assessment Durham	\$16,000	\$8,000	(\$8,000)
State Aid	\$3,649,791	\$3,126,378	(\$523,413)
Stimulus Funding	\$620,207	\$418,655	(\$201,552)
Minimum Required	\$12,976,328	\$14,264,219	\$1,287,891
Total other Revenue	\$17,358,858	\$18,329,278	\$970,420
Total Shared Budget	\$4,500,344	\$3,182,962	(\$1,317,382)

*Shared Revenue	
State Agency	\$63,394
Medicaid	\$110,442
Misc / Interest	\$9,000
Laugh & Learn	\$5,100
Fund Balance:	\$200,000
Cap/ Maint Reserve	\$124,090
	\$512,026

DEBT SERVICE

EXPENDITURES

State Debt	\$1,029,693	\$1,734,296	\$704,603
Non-Shared Local Debt	\$506,276	\$566,819	\$60,543
Total Debt - Expenditure	\$1,535,969	\$2,301,115	\$765,146

REVENUES

State Debt Contribution	\$1,029,693	\$1,734,296	\$704,603
Non-Shared Local Debt	\$506,276	\$566,819	\$60,543
Total Debt - Revenue	\$1,535,969	\$2,301,115	\$765,146

TOTAL SHARED BUDGET

Durham	21.42%	\$963,974	\$681,790	(\$282,184)
Freeport	65.98%	\$2,969,327	\$2,100,118	(\$869,209)
Pownal	12.60%	\$567,043	\$401,053	(\$165,990)
Total Shared Budget		\$4,500,344	\$3,182,962	(\$1,317,382)

<u>Durham</u>			
RSU Plan	\$963,974	\$681,790	(\$282,184)
State Minimum Required	\$2,116,751	\$2,443,980	\$327,229
Non Shared Debt	\$143,168	\$230,928	\$87,760
Assessment HS Choice Transportation	\$16,000	\$8,000	(\$8,000)
Less Local Revenues (other)	(\$166,070)	(\$166,070)	\$0
Less Debt Service Owners' Reserve (Anticipated)	\$0	(\$153,162)	(\$153,162)
Less Debt Service Carryover	\$0	(\$40,904)	(\$40,904)
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Tax Impact	\$3,073,823	\$3,004,562	(\$69,261)
Town Assessed Value 2009-10	\$190,008,540		

<u>Freeport</u>			
RSU Plan	\$2,969,327	\$2,100,118	(\$869,209)
State Minimum Required	\$9,653,098	\$10,513,379	\$860,281
Non Shared Debt	\$363,108	\$335,891	(\$27,217)
Less Local Revenues (other)	(\$50,000)	(\$50,000)	\$0
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Tax Impact	\$12,935,533	\$12,899,388	(\$36,145)
Town Assessed Value 2009-10	\$1,546,890,774		

<u>Pownal</u>			
RSU Plan	\$567,043	\$401,053	(\$165,990)
State Minimum Required	\$1,206,479	\$1,306,860	\$100,381
Non Shared Debt	\$0	\$0	\$0
Less Local Revenues (other)	(\$129,021)	(\$83,159)	\$45,862
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Tax Impact	\$1,644,501	\$1,624,754	(\$19,747)
Town Assessed Value 2009-10	\$73,355,000		
