

Possible Budget Additions
FY19
March 28, 2018

- Proposed Budget: \$32,934,274
- Current Budget: \$32,310,685
- Difference: \$623,589

Expenditure Increase: 1.93 %

Tax Impact: 3.58%

Focus Areas

- Increased Achievement in Math
- Increased Student Support
- Increased Funding for Building Maintenance

Additional Budget Requests

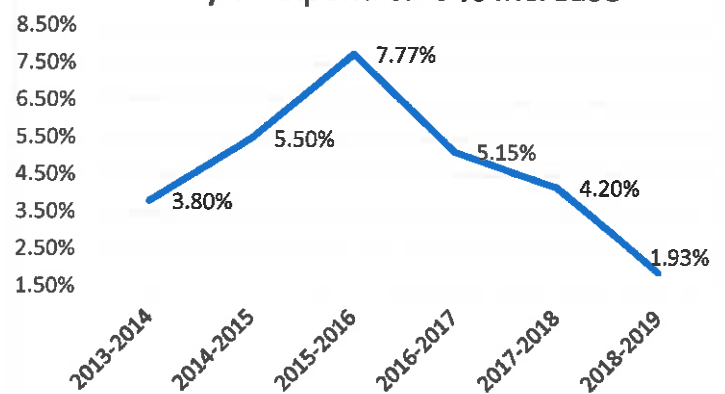
Expenses:

- | | | |
|---------------------------|-----|----------|
| ○ .5 RTI Literacy Teacher | DCS | \$41,750 |
| ○ .2 RTI Teacher | PES | \$14,025 |
| ○ Ed Tech RTI-B | FMS | \$43,000 |

UNKNOWN

- Educator Contract
- Support Staff Contract

History of Expenditure % Increase



RSU5 2018-2019 SUPERINTENDENT'S RECOMMENDED BUDGET IMPACT

| | Assessed 2017-2018 | Proposed 2018-2019 | Difference | |
|--|-----------------------|-----------------------|---------------------|--------------|
| <u>RSU Operating Budget</u> | | | | |
| Total Operating Budget | \$ 32,207,685 | \$ 32,822,274 | \$ 614,589 | |
| Adult Education Budget | \$ 103,000 | \$ 112,000 | \$ 9,000 | |
| Total RSU Operating Budget w/Adult Ed | \$ 32,310,685 | \$ 32,934,274 | \$ 623,589 | 1.93% |
| <u>Less: State and Non-Shared Debt</u> | | | | |
| F-Non-Shared Local Debt | \$ 169,708 | \$ 162,486 | \$ (7,222) | |
| D- State Supported Debt | \$ 1,313,563 | \$ 1,292,035 | \$ (21,528) | |
| D-Non-Shared Local Debt | \$ 202,782 | \$ 198,901 | \$ (3,881) | |
| Total State and Non-Shared Debt | \$ 1,686,053 | \$ 1,653,422 | \$ (32,631) | |
| <u>Less: Local Revenues</u> | | | | |
| Shared Revenue* | \$ 1,330,192 | \$ 976,136 | \$ (354,056) | |
| State Aid** | \$ 4,534,949 | \$ 4,659,591 | \$ 124,642 | |
| Total Revenues | \$ 5,865,141 | \$ 5,635,727 | \$ (229,414) | |
| <u>Less: RSU Plan Required Local Contribu</u> | \$ 16,233,574 | \$ 17,771,646 | \$ 1,538,071 | |
| Total Additional Local Monies Required* | \$ 8,525,917 | \$ 7,873,479 | \$ (652,437) | |
| Net Impact to Taxation Districtwide | \$ 24,759,491 | \$ 25,645,125 | \$ 885,634 | 3.58% |
| <u>Additional Local Monies Required Distribution Per RSU Plan</u> | | | | |
| Durham 21.42% | \$ 1,826,251 | \$ 1,686,499 | \$ (139,752) | |
| Freeport 65.98% | \$ 5,625,400 | \$ 5,194,922 | \$ (430,478) | |
| Pownal 12.60% | \$ 1,074,265 | \$ 992,058 | \$ (82,207) | |
| Total Additional Local Monies Required | \$ 8,525,917 | \$ 7,873,479 | \$ (652,437) | |

| | | |
|--|--|------------------|
| *Shared Revenue | | |
| Town of Freeport Hunter Road Field Maintenance | | \$100,736 |
| State Agency | | \$5,000 |
| Medicaid | | \$45,000 |
| Misc / Interest | | \$19,900 |
| Laugh & Learn | | \$9,500 |
| Contingency | | \$196,000 |
| Undesignated Fund Balance | | \$600,000 |
| Total Shared Revenue | | \$976,136 |

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|--|--------|-----------------------|-----------------------|---------------------|
| <u>Additional Local Monies Required Distribution Per RSU Plan</u> | | | | |
| Durham | 21.42% | \$ 1,826,251 | \$ 1,686,499 | \$ (139,752) |
| Freeport | 65.98% | \$ 5,625,400 | \$ 5,194,922 | \$ (430,478) |
| Pownal | 12.60% | \$ 1,074,265 | \$ 992,058 | \$ (82,207) |
| Total Additional Local Monies Required | | \$ 8,525,917 | \$ 7,873,479 | \$ (652,437) |

Durham

| | | | |
|--------------------------------------|---------------------|---------------------|------------------|
| RSU Plan Additional Local Monies | \$ 1,826,251 | \$ 1,686,499 | \$ (139,752) |
| RSU Plan Required Local Contribution | \$ 2,928,166 | \$ 3,106,150 | \$ 177,984 |
| Non Shared Debt | \$ 202,782 | \$ 198,901 | \$ (3,881) |
| Net Impact | \$ 4,957,200 | \$ 4,991,551 | \$ 34,351 |

Estimated Impact based on 2017 Mil of \$18.85 and a taxable valuation of \$347,225,900* **\$0.10 0.52%**

Freeport

| | | | |
|--------------------------------------|----------------------|----------------------|-------------------|
| RSU Plan Additional Local Monies | \$ 5,625,400 | \$ 5,194,922 | \$ (430,478) |
| RSU Plan Required Local Contribution | \$ 11,560,225 | \$ 12,694,793 | \$ 1,134,568 |
| Non Shared Debt | \$ 169,708 | \$ 162,486 | \$ (7,222) |
| Net Impact | \$ 17,355,333 | \$ 18,052,200 | \$ 696,867 |

Estimated Impact based on 2017 Mil of \$14.95 and a taxable valuation of \$1,712,266,822* **\$0.41 2.72%**

Pownal

| | | | |
|--------------------------------------|---------------------|---------------------|-------------------|
| RSU Plan Additional Local Monies | \$ 1,074,265 | \$ 992,058 | \$ (82,207) |
| RSU Plan Required Local Contribution | \$ 1,745,183 | \$ 1,970,703 | \$ 225,520 |
| Non Shared Debt | \$ - | \$ - | \$ - |
| Net Impact | \$ 2,819,449 | \$ 2,962,762 | \$ 143,313 |

Estimated Impact based on 2017 Mil of \$17.25 and a taxable valuation of \$240,692,500* **\$0.60 3.45%**

*April 1, 2018 valuations and mil rates are not known at this time. Actual impact will be determined when taxes are committed in each town.