

RSU5

2014-2015

Superintendent's Proposed Budget

Budget Presentation
March 25, 2014



RSU5 Mission Statement

Our Mission:

To provide our students with a world-class education that will challenge minds, engage creativity, develop self-discipline, and advance inherent strengths.



Budget Goal

This budget has been developed to help RSU5 realize the goal of educational excellence while demonstrating a greater efficiency in the use of our resources.



RSU5 Academic Commitments

Our academic program commitments are to:

- 1) Identify and Adopt a Set of Work and College Readiness Skills
- 2) Create Assessments that Demonstrate Work and College Readiness
- 3) Recruit and Retain High Quality Educators
- 4) Implement Standards-based Education
- 5) Use technology Effectively to Enhance Learning
- 6) Explore Multiple Pathways for Learning
- 7) Support Ongoing Leadership Development



RSU5 Financial Commitments

Our financial program commitments are to:

- 1) Establish the optimal use of our 7 physical buildings to most efficiently advance our K-12 programming goals
- 2) Explore strategies to increase revenues beyond taxes
- 3) Establish a meaningful measure to compare and track our per pupil expenditure to other state and regional schools
- 4) Review state and regional comparative data regarding account areas for school expenditures to ensure spending most closely to students
- 5) Explore and implement a range of strategies to support energy efficiency and cost savings



Enrollments

	Budgeted 2013-2014	Actual Oct. 1, 2013	Projected 2014-2015
Total K-8	1,398	1,366	1,381
Total 9-12	<u>540</u>	<u>515</u>	<u>493</u>
Total K-12	1,938	1,881	1,874

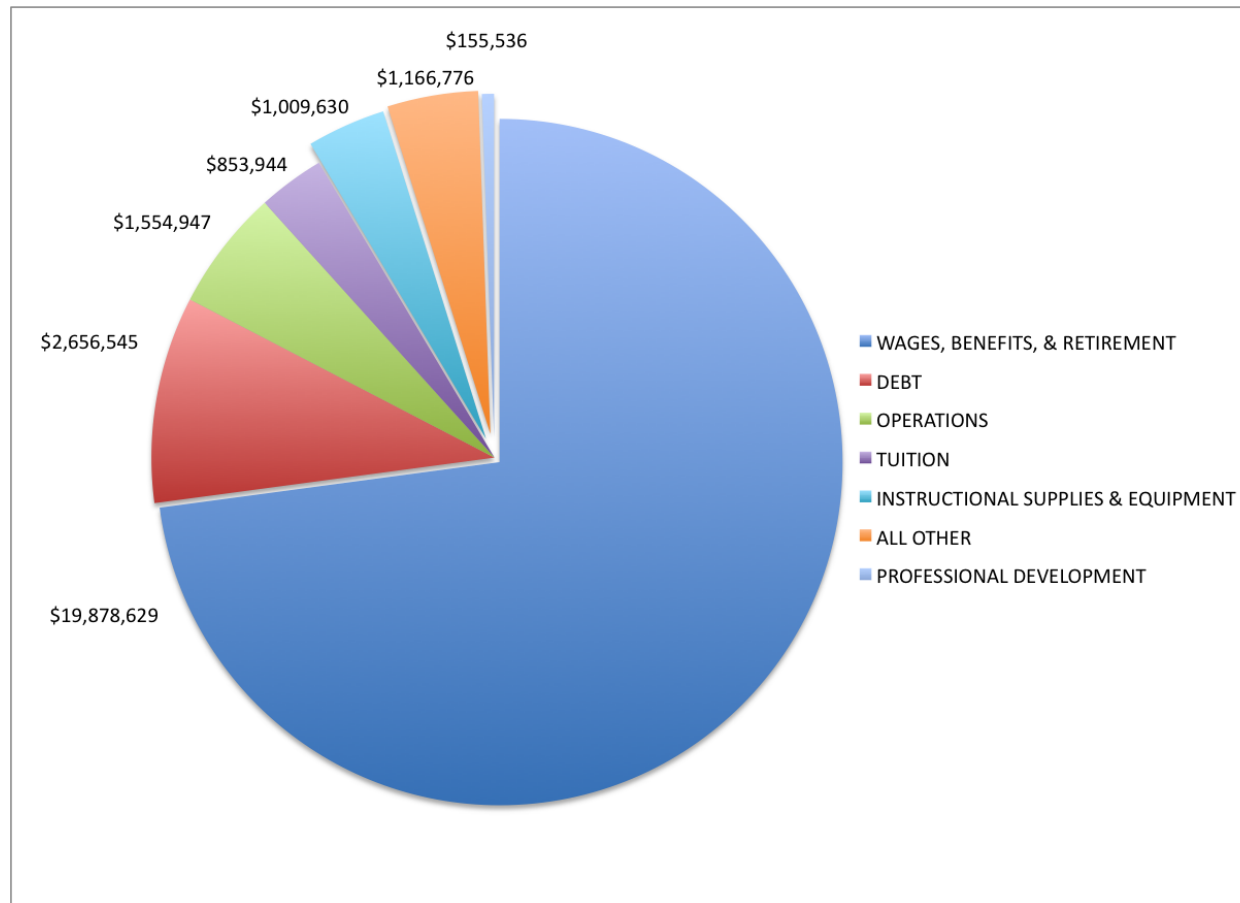
3.3 % Decrease in Enrollment



Budget Priority Areas

- 1. Instructional Programs/ Student Supports**
- 2. Professional Development Time and Training**
- 3. Technology Investment**
- 4. Capital Investments**

Expense Breakdown





RSU5 Operating Budget

	2013-2014	2014-2015
Articles 1-11	\$25,855,313	\$27,192,556
Adult Ed Budget	<u>\$ 83,000</u>	<u>\$ 83,000</u>
Operating Budget	\$25,938,313	\$27,275,556

Net Increase \$1,337,243 5.17%



Budget Increase Summary

Wage/Benefit Increase on Existing Staff	\$ 952,198	3.68%
New Teacher/Strategist Positions	\$ 224,110	.87%
Operation of Plant/Transportation/Debt	\$ 96,179	.37%
Supplies, Books, Equipment, Technology	\$ <u>64,756</u>	<u>.25%</u>
Increase over previous year	\$ 1,337,243	5.17%



Article 1: Student and Staff Support

2013-2014	2014-2015	Difference
2,389,233	\$2,583,575	\$194,342



Article 2: School Administration

2013-2014	2014-2015	Difference
\$1,250,147	\$1,293,757	\$43,610



Article 3: Facilities Maintenance

2013-2014	2014-2015	Difference
\$2,936,504	\$3,036,063	\$99,559



Article 4: Career/Technical

2013-2014	2014-2015	Difference
\$461,494	\$486,738	\$25,244



Article 5: All Other Expenditures

2013-2014	2014-2015	Difference
\$106,400	\$156,400	\$50,000



Article 6: Regular Education

2013-2014	2014-2015	Difference
\$11,060,907	\$11,461,146	\$400,239



Article 7: Other Instruction

2013-2014	2014-2015	Difference
\$678,292	\$652,027	(\$26,265)



Article 8: System Administration

2013-2014	2014-2015	Difference
\$685,897	\$747,600	\$61,703



Article 9: Transportation and Buses

2013-2014	2014-2015	Difference
\$1,369,698	\$1,428,709	\$59,011



Article 10: Debt Service

2013-2014	2014-2015	Difference
\$1,754,858	\$1,728,287	(\$26,571)



Article 11: Special Education

2013-2014	2014-2015	Difference
\$3,161,883	\$3,618,255	\$456,372



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Operating Budget	\$25,938,313	\$27,575,556

Net Increase \$1,337,243 5.17%



Capital Reserve Funds

Summary as of March 25, 2014

Capital Reserve July 1, 2013 Balance	\$ 73,010
2013-2014 Capital Improvements	<u>\$ 50,000</u>
Capital Reserves Balance	\$123,010
Security Upgrades at School Entrances	<u>\$(25,000)</u>
Capital Reserve Balance as of March 25, 2014	\$ 98,010

How to fund in 2014-2015

201-2014 Anticipated Capital Reserve Balance	\$ 98,010
2014-2015 Capital Improvements	<u>\$193,000</u>
Anticipated Capital Reserve Fund 2014-2015	\$291,010



Fuel Reserve Funds

Expended as of March 25, 2014

Fuel Reserve July 1, 2013 Balance	\$ 74,013
Anticipated Usage Due to Extremely Cold Winter	<u>\$(61,000)</u>
Fuel Reserve Balance as of March 25, 2014	\$ 13,013

How to fund in 2014-2015

Anticipated 2013-2014 Fuel Reserve Balance	\$ 13,013
Anticipated 2013-2014 Unexpended Fund Balance	<u>\$ 62,000</u>
Anticipated Fuel Reserve Fund 2014-2015	\$ 75,013



State Valuation Changes By Town

Town	Blended Rate			
	Valuation 2013-2014	Valuation 2014-2015	Valuation (De)Increase	%
(De)Increase	Durham	\$ 351,550	\$ 351,225	(\$ 325)
				(.09%)
Freeport	\$1,425,350	\$1,393,900	(\$31,450)	(2.21%)
Pownal	\$ 184,550	\$ 184,450	(\$ 100)	(.05%)



Assessment Impact

	Assessment 2013-2014	Assessment 2013-2014	Net Increase	Mil* \$	Mil* %
Durham	\$ 3,889,320	\$4,204,336	\$315,016	\$0.95	7.15%
Freeport	\$14,291,054	\$15,006,587	\$715,533	\$0.52	3.35%
Pownal	\$ 1,980,621	\$2,169,560	\$188,939	\$2.04	6.06%

*Based on April 1, 2013 Town Taxable Valuations and Mil Rates



Projected Assessment Impact

	Assessment	Mil Rate	Mil Rate %
Town	Increase	Increase	Increase
Durham	\$315,016	\$0.95	7.15%
Freeport	\$715,533	\$0.52	3.35%
Pownal	\$188,939	\$2.04	6.06%

*Based on April 1, 2013 Town Taxable Valuations and Mil Rates