

**Regional School Unit No. 5**  
17 West Street, Freeport, Maine 04032

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**Durham**

**Freeport**

**Pownal**

**Finance Subcommittee Report**

Date: January 6, 2012

Committee: Finance Subcommittee

Chair: Eric Dube

Meeting Date: December 14, 2011

Members Present: Eric Dube, Candace deCsipkes (for John Ricker), John Morang and Shannon Welsh

**Agenda Items and Discussion:**

**3-5 Year Financial Plan:**

Director of Finance presented the fourth draft of the 3-5 Year Financial Plan. The revision incorporated the suggestions made at the October 12, 2011 meeting. Based on early budget discussions and reflection on the past three budget cycles the Committee felt that the percent of increase between the years could be reduced from 3% each year to 1%, 1.5%, and 1.5%.

Director of Finance will make necessary revisions for the January 11, 2012 Finance meeting.

**Warrant Signing:**

Payroll warrant was signed.

Next Meeting: January 11, 2012

- 3-5 Year Financial Plan Update
- Warrant Signing

Submitted by: Kelly Wentworth, Finance Director