



To: RSU5 Board of Directors
FROM: Dr. Becky Foley, Superintendent
RE: Response to Board Question on Budget
DATE: February 1, 2017

Contingency Budgeted for 2018 Budget:

1. Instructional Support- Article 11	\$ 39,000
2. Instruction – Article 6	\$ 183,575
a. Recommend to reduce to:	\$ 175,541

Reserves:

1. Capital Reserves	\$109,000
2. Fuel Reserves	\$100,000

Undesignated Fund Balance to be used as revenue \$750,000
Same as last year's amount utilized