10-26-2016 Revision ~ Financial Analysis of Proposed Track & Field Project

Cost of 2017 Project:  
Article 1 only: $4,041,169  
Article 1 & 2: $4,395,124

Fundraising by TTT& F to date (cash & pledges):  
Article 1 only: -$2,279,987  
Article 1 & 2: -$2,279,987

Net Cost of project:  
Article 1 only: $1,761,182  
Article 1 & 2: $2,115,137

Proposed repurposing of current bond funds  
appropriated for field repairs (already bonded):  
Article 1 only: -$600,000  
Article 1 & 2: -$600,000

Proposed repurposing of unexpended contingency funds in current renovation/addition project  
(already bonded):  
Article 1 only: -$161,182*  
Article 1 & 2: -$161,182*

Proposed repurposing of bonds authorized but  
not issued due to premium at sale of original  
project bond:  
Article 1 only: -$1,000,000  
Article 1 & 2: -$1,000,000

Potential NEW money impact:  
Article 1 only: $0  
Article 1 & 2: $353,955

*In the event that these contingency funds are not available for repurposing they would become part of an additional borrowing authorization bond request.

What would a potential bond issue look like:

Bond for repurposed funds:  
Article 1 only: $1,000,000  
Article 1 & 2: $1,000,000

Amount of Bridge Loan A:  
(to cover amount of pledges that would  
not be collected at the time of issuance)  
Article 1 only: $22,928  
Article 1 & 2: $22,928

Amount of Additional Borrowing Authorization:  
Lighting and related improvements  
(amount needed in the event that no contingency  
funds are available from current project)  
Article 1 only: $161,182*  
Article 1 & 2: $161,182*

Maximum amount of Potential Bond Issuance:  
Article 1 only: $1,184,110  
Article 1 & 2: $1,538,065

What does the maximum amount of potential bond issue impact to the median taxpayer look like? (Details on flip side)

** based on 2016-2017 mil rates and median residential property tax bill

<table>
<thead>
<tr>
<th></th>
<th>Article 1 only</th>
<th>Article 1 &amp; 2</th>
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</thead>
<tbody>
<tr>
<td>Median</td>
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<tr>
<td>Residential</td>
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<tr>
<td>Tax Bill</td>
<td>Articles 1 only</td>
<td>Articles 1 &amp; 2</td>
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<tr>
<td>Durham</td>
<td>$2,861</td>
<td>$14.67</td>
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<tr>
<td>Freeport</td>
<td>$3,915</td>
<td>$16.05</td>
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<tr>
<td>Pownal</td>
<td>$3,635</td>
<td>$18.23</td>
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<table>
<thead>
<tr>
<th></th>
<th>Estimated Annual Contribution</th>
<th>Estimated Annual Contribution</th>
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<tbody>
<tr>
<td>Durham</td>
<td>$11.29</td>
<td>$14.67</td>
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<tr>
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<td>$12.36</td>
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<td>Pownal</td>
<td>$14.04</td>
<td>$18.23</td>
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### $1,184,110- TURF & TRACK PROJECT- TERM 10 YRS

$118,411 First full year principal and interest payment

<table>
<thead>
<tr>
<th>Town</th>
<th>Mil Rate</th>
<th>2016/2017 RPC Cost</th>
<th>% of Bond Payment</th>
<th>Mil Rate Increase to Increase % of Mil Rate Increase</th>
<th>Estimated cost in $1,000 in Residential Property Tax(1)</th>
<th>Estimated Annual Contribution</th>
<th>Estimated Monthly Contribution</th>
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<tbody>
<tr>
<td>Durham</td>
<td>$0.01880</td>
<td>21.42%</td>
<td>$25,363.64</td>
<td>$341,802,800 $0.00007 $0.07 0.39%</td>
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<td>65.98%</td>
<td>$78,127.58 $1,566,549,103 $0.00005 $0.05 0.32%</td>
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<td>Pownal</td>
<td>$0.01650</td>
<td>12.60%</td>
<td>$14,917.79 $234,146,000 $0.00006 $0.06 0.39%</td>
<td>$3.86 $3,635 $14.04 $1.17</td>
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Based on:
1. $1,184,110, 10 year bond from Maine Bond Bank, average interest rate of 1.65%
3. Each town's share of bond payment is based on the current cost sharing formula amongst the 3 towns in the RSU.

### $1,538,065- TURF & TRACK PROJECT with LIGHTS- TERM 10 YRS

$153,807 First full year principal and interest payment

<table>
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<th>Town</th>
<th>2016/2017 Mil Rate</th>
<th>RPC Cost Sharing %</th>
<th>% of Bond Payment</th>
<th>Mil Rate Increase to Increase % of Mil Rate Increase</th>
<th>Estimated cost in $1,000 in Residential Property Tax(1)</th>
<th>Estimated Annual Contribution</th>
<th>Estimated Monthly Contribution</th>
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Based on:
1. $1,538,065, 10 year bond from Maine Bond Bank, average interest rate of 1.65%
3. Each town's share of bond payment is based on the current cost sharing formula amongst the 3 towns in the RSU.