



Finance Subcommittee Report

Date: March 19, 2018

Committee: Finance Committee

Chair: Kate Brown

In attendance: Kate Brown, John Morang, Michelle Lickteig

Guests: Dr. Becky Foley, Seth Thompson

Meeting Date: March 14, 2018

Agenda Items and Discussion:

Technology Update from Seth

Director of Technology, Seth Thompson, gave a presentation on the next three years' projects and costs. He spoke that all of the projects come into each budget year just as other projects are coming off the budget, making the costs budget neutral. The projects include: finishing the sound amp systems K-8, upgrade of wireless networks throughout all schools, and renewal of MLTI for students K-6 and Teachers PK-12.

Discussion about RAD Settlement (added at the last minute)

Becky talked to the committee about the most recent counter-offer from RAD Sports for settlement. They offered \$26,000 with a completion date of the softball field of Jun 1, 2018. After some discussion, it was decided \$28,000 was the lowest we would go, ensuring that RSU5 would be made whole for extra amounts expended due to the lateness of the completion of the project. The committee also suggested moving the softball field completion date to Jun 14, 2018, because they felt the two weeks RAD was allotting did not seem adequate.

Cost Sharing (setting dates to discuss)

The committee decided the very first date would only include the Finance Committee and Dr. Foley in order to set out the procedures we would use in the future meetings. Then all other meetings we would invite members of the three town councils to join. The first meeting for just the Finance Committee to set out procedures will be Tuesday, March 20, 2018 at 5p at the Central Office. The future meetings to invite the three town councils will be Wednesday, March 28, 2018 and Thursday, April 12, 2018, both at 5p at the Central Office. More meetings will be scheduled in the future, if necessary.

Next Meeting:

April 11, 2018 at Pownal Elementary School

Submitted by: Michelle Lickteig, Director of Finance