



### Finance Subcommittee Report

Date: March 28, 2019

Committee: Finance Committee

Chair: Kate Brown

In attendance: Kate Brown, Michelle Ritcheson, John Morang, Becky Foley

Absent: Michelle Lickteig

Meeting Date: March 27, 2019

Agenda Items and Discussion:

Next Steps on Cost Sharing:

The cost sharing discussion continued. The committee is leaning towards using a combination of pupil count and valuation as the two factors to determine the formula. Michelle Ritcheson shared a chart that she created using those two variables. Pros and cons were discussed of the various options. There was also discussion about the new formula being used for the FY 21 budget, not this upcoming year as there needs to be time to present to the Board for deliberation.

The next two meetings were scheduled for 5:00 p.m. on April 10<sup>th</sup> at Durham Community School and April 24<sup>th</sup> at Pownal Elementary School